

CAREER

Professional career

We are committed to a Master's degree that enjoys a high international reputation. Our programs give you the opportunity to achieve a competitive edge on the job market for professional economists. You will acquire up-to-date scientific knowledge that is in high demand for a broad range of professional careers. Graduates may aim for executive careers in business and finance as well as for administrative positions in the public sector and international institutions. Moreover, careers in Economics typically include policy advice, publishing, consulting and research.

Ph. D. track

Graduates will find themselves well-positioned for an academic career. You may complete any one of these programs on a Ph.D. track. This effectively puts you on a fast track to a doctoral degree (Ph.D.) in Economics or Finance.

The Ph.D. track requires you to obtain 27 of your ECTS credits from Ph.D.-oriented courses that take students to the frontier of academic research. Most importantly, Ph.D. track students need to fulfill the Master thesis requirement by writing an academic paper that may serve as a starting point for their Ph.D. thesis.

Additionally, the Ph.D. track in the M.Sc. in Economics and Finance requires you to complete both finance courses: Interest Rate Derivatives and Credit Risk, and Options and Futures.

ADMISSION

Admission to any one of these Master programs requires a Bachelor's degree in Economics, Business Studies or any related field with excellent grades, preferably a degree that amounts to 180 ECTS credits. Applicants for the M. Sc. in International Economics and for the M. Sc. in Economics are expected to have sound intermediate level knowledge of Microeconomics, Macroeconomics and Quantitative Methods. Applicants for the M. Sc. in Economics and Finance are expected to have sound intermediate knowledge of Economics, Finance and Statistics/ Econometrics. The entire program is taught in English. Applicants should therefore be fluent in English. Knowledge of German is not required to complete these programs. However, German classes are available.

These programs are tuition-free.

DATES

Admission is subject to a competitive selection procedure that includes individual interviews with faculty members. Shortlisted candidates from overseas will be interviewed in a video conference.

Application deadline: May 15

Interviews with shortlisted applicants are scheduled for June.

Letters of admission will be sent out by the end of June.

Our programs start at the beginning of October.

Application details are published on our website:
www.wiwi.uni-tuebingen.de

Do not hesitate to contact us with your questions:
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EBERHARD KARLS
UNIVERSITÄT
TÜBINGEN



MASTER OF SCIENCE Economics (with Double Degree Option) Economics and Finance International Economics

FACULTY OF ECONOMICS AND SOCIAL SCIENCES
School of Business and Economics



BUSINESS AND ECONOMICS IN TÜBINGEN

The School of Business and Economics

The School of Business and Economics at the University of Tübingen is committed to high-level academic education in both Business Administration and Economics. It features a faculty of 23 professors and some 45 junior researchers, all of which are actively engaged in academic research. Our Bachelor and Master programs mirror the widely respected academic expertise of the faculty. Students gain from courses taught at the frontier of academic research as well as from dedicated tutoring and learning in small groups, with close contact to academic staff.

The School of Business and Economics offers three Bachelor of Science programs and nine different Master of Science programs that allow students to specialize in areas with promising career prospects.

Living in Tübingen

The University of Tübingen was founded in 1477. It is one of Germany's oldest and most prestigious academic institutions. Alma mater of influential thinkers like Johannes Kepler and Friedrich Hegel, the University of Tübingen has shaped European intellectual history for more than five centuries and it strives to continue doing so in the future.

Located in picturesque surroundings by the River Neckar, the city of Tübingen offers a uniquely stimulating environment, where great historic tradition and a charming old town meet present day innovation and modern campus life. With a student body of 28,500 and a community of 4,000 scholars, the University of Tübingen and its rich academic tradition are felt in every corner of the city. A large number of international students make it a place of vibrant cultural and intellectual exchange.

In addition to providing an ideal environment for learning and teaching, the City and University of Tübingen also offer a wide range of other activities, ranging from concerts and theater performances to courses offered by the University Sports Center.

CURRICULUM



Following international standards, all three programs start with three compulsory courses where you acquire advanced general knowledge in theory and Econometrics, paving the ground for subsequent field courses. All three programs draw on a common pool of field courses, but each program has its own curricular requirements that reflect its fundamental orientation. You may bundle your field courses flexibly into modules of varying size, according to your interests. Courses vary in size and workload of 3, 6, or 9 ECTS credits.

To allow for tailor-made personal curricula and research agendas, each program also features elective courses. This element of the curriculum amounts to 27 ECTS credits and is structured similarly for all three programs. You may choose to further your specialization in a certain field or to broaden your education by attending courses of a complementary nature, including interdisciplinary elements.

We place great emphasis on active student involvement. Attending a Master seminar, you will earn credits by writing a research paper on a topical issue of Economics, Econometrics or Finance, and by presenting your paper in class. Most importantly, you will write a Master thesis on a topic agreed upon between yourself and your thesis supervisor. Working on your thesis under the dedicated supervision of a faculty member will allow you, with due effort, to move up to the frontier of academic research. In doing so, you will acquire methodological skills and expertise that greatly enhance your career perspectives, including a possible continuation of your education in an excellent Ph. D. program.

INTERNATIONAL ECONOMICS

The M. Sc. in International Economics builds upon the expertise and reputation of our faculty in International Economics. You are intrigued by the claims often made about the benefits and threats from economic globalization? You think that scientific analysis should be brought to bear on this issue? Then this is your program.

A series of specialized courses on different forms of economic globalization, such as international trade and multinational firms, labor migration and international capital flows and on international financial markets will allow you to become a true expert in International Economics. You can combine modern theory in this field with empirical methods and applications. Elective courses in several other areas of Economics serve as valuable complementary elements of your education.

Graduating from this program is your first step towards an ambitious professional career in international institutions, in an international firm or in a government institution dealing with international economic policy.

	ECTS credits
Compulsory studies	27
Advanced Microeconomics	9
Advanced Macroeconomics	9
Advanced Time Series Analysis or Advanced Microeconometrics	9
Specialization studies	27
International Trade	9-18
International Macroeconomics	9-18
Elective studies	27
Master seminar	9
Master thesis	30

ECONOMICS AND FINANCE

The M. Sc. in Economics and Finance combines the strengths of our faculty in Econometrics and Finance. Just recently a crisis originating in the financial sector has proved to have severe consequences for economies and societies worldwide. It is therefore of the utmost importance that managers in the financial sector, regulatory offices and central banks have a sound understanding of the theory and real-world processes of financial markets as well as of financial instruments designed for risk sharing. Graduating from this program, you will be able to apply econometric methods to analyze financial data and to assess the validity of theoretical predictions and scientific forecasts for the financial sector. You will understand how prices of risky assets are (or should be) determined. And you will understand why financial instruments can increase social welfare, even though they may involve considerable risks for individual investors and society as a whole. In addition to field courses focusing on these issues, you may choose complementary elective courses according to your own preferences. Graduating from this program is a first step towards an ambitious professional career in private and public institutions.

	ECTS credits
Compulsory studies	27
Economics	9
Finance	9
Econometrics	9
Specialization studies	27
Economics	9
Econometrics	9
Finance	9
Elective studies	27
Master seminar	9
Master thesis	30

ECONOMICS

The M. Sc. in Economics is designed for students who have a general interest in Economics. You have a good Bachelor’s degree in Economics or any related field? You want to deepen your understanding of Economics without necessarily focusing on either International Economics or Finance? Then this is the program for you. A broad range of field courses and electives gives you all the necessary flexibility to develop your individual academic profile. The courses available include International Economics, Game Theory and Industrial Organization, Innovation and Growth, Monetary Macroeconomics, Economic History, Microeconometrics, Theory and Empirical Analysis of Financial Markets and Financial Institutions. Graduates of this program will have acquired advanced, up-to-date knowledge in several areas of Economics and will be able to apply their knowledge in attractive professional careers, both in government institutions and in the private sector.

Double Degree Option:
This program can be completed as a double degree with the University of Adelaide. Find more information on our website!

	ECTS credits
Compulsory studies	27
Advanced Microeconomics	9
Advanced Macroeconomics	9
Advanced Time Series Analysis or Advanced Microeconometrics	9
Specialization studies	27
Economic Theory	9-18
Applied Economics	9-18
Elective studies	27
Master seminar	9
Master thesis	30